

WESTERN AUSTRALIAN FUNCTIONS

1. Initial WEM Market Fees for 2017/18

Fee Type (\$)	2017/18	2016/17	2015/16
AEMO Fee Rate	0.357/MWh	0.504/MWh	0.504/MWh
System Management Fee Rate	0.434/MWh	0.372/MWh	0.372/MWh
Economic Regulation Authority Fee Rate	0.127/MWh	0.070/MWh	0.032/MWh
Total Market Fee Rate	0.918/MWh	0.946/MWh	0.908/MWh

The WEM Market Fee rate for 2017/18 has been set at **\$0.918/MWh**.

This proposed fee will apply to all metered load and metered generation of Market Participants from 1 July 2017 unless revised under Market Rule 2.24.2A.

The Western Australian Economic Regulation Authority (ERA) approves the Allowable Revenue and the Forecast Capital Expenditure that AEMO can recover from market participants in relation to the WEM and GSI functions.

2. 2017/18 Budget

The AEMO Consolidated Final Budget and Fees 2017-18 document was published in May 2017 and included the Market Operator and System Management revenue requirement. The ERA revenue requirement was provided to AEMO on 20 June 2017.

Total Revenue (\$000)	2017/18	2016/17	2015/16
Market Operator Revenue Requirement *	13,534	16,914	19,012
System Management Revenue Requirement	16,463	14,041	14,041
ERA Revenue Requirement – Regulator Fee	4,200	2,597	1,218
ERA Revenue Requirement – Rule Change Panel	602	-	-
Total Revenue to be Recovered through Market Fees	34,799	33,552	34,271

* Inclusive of IMO Revenue Requirements

AEMO revenue requirements is related to the provision of the following functions:

Revenue Requirement (\$000)	2017/18	2016/17	2015/16
Market Operation	8,243	10,313	8,002
Market Administration	363	4,234	5,061
System Planning	4,928	2,367	4,171
EMR Recommendations - initial planning	-	-	1,778
Market Operator	13,534	16,914	19,012
System Management	16,463	14,041	14,041
Total Revenue Requirement	29,997	30,955	33,053

3. ERA Budget

The ERA Wholesale Electricity Market related costs of \$4.802 million (\$2.597 million in 2016/17), based on budget submissions, are to be recovered from Market Participant fees.

4. Gas Services Information (GSI) Fees

The GSI fees are \$1.734m (inclusive of IMO and ERA revenue requirements).

5. WEM Registration Fees

Application Type (\$)	2017/18
Rule Participant Registration Application Fee	680
Facility Registration Application Fee	340
Facility Transfer Application Fee	390
Conditional Certification of Reserve Capacity	680
Resubmission – Application for Early Certified Reserve Capacity	6,215

This document is published in accordance with [WEM Market Rule 10.5.1 \(u\)](#) and [GSI Rule 111A](#).